



THE PBG GROUP

**CURRENT REPORT FILED WITH
THE POLISH FINANCIAL SUPERVISION AUTHORITY**

DATE: December 2nd 2016

Subject: [Notification of a transaction in RAFAKO S.A. shares](#)

Text of the report:

Current Report No. 35/2016

The Management Board of RAFAKO S.A. ("RAFAKO" or "Company") announces that on December 2nd 2016 the Company received from PBG S.A., a person closely associated with a person discharging managerial responsibilities at RAFAKO – Mr Jerzy Wiśniewski, Chairman of the Supervisory Board of RAFAKO, a notification of a transaction creating a pledge over Company shares, concluded on November 29th 2016, as specified in Art 19(1) of the MAR.

The text of the notification is attached hereto.

Legal basis: Art. 19(3) of the MAR – Notification of transactions executed by persons discharging managerial responsibilities

Agnieszka Wasilewska-Semail – President of the Management Board

Jarosław Dusiło – Vice President of the Management Board